

# BLUMAR

## Sustainable Packaging Commitment



August 2024

Blumar is committed to the preservation, care, and proper use of natural resources. These are a priority for the Company's development, since they allow it to create lasting value without repercussions for the environment. The Company also strives to coexist harmoniously and to respect the areas where it is located in order to preserve the environment for future generations.

A cornerstone of Blumar's strategy is our Environmental Commitment, through which we promote the responsible management of our operations, therefore minimizing environmental impacts. Accordingly, the Company is mindful of the need to move towards a circular economy that reduces, recycles, and reuses the waste we generate and, in particular, the raw materials used in packaging our many products.

In order to sustainably manage resources, Blumar is committed to acquiring and implementing sustainable packaging in the medium term, which is complemented by the delivery of sustainable products. This packaging must have a lower impact on the environment, calling upon the entire production chain to maintain the quality standards of the products delivered to customers. For greater sustainability, Blumar will prioritize the use of reusable packaging. As salmon must be transported using a strict food safety chain, the Company is committed to reducing the amount of packaging used. Where unavoidable, recycled or effectively reusable materials will be used.

This commitment is also aligned with our Climate Change policy, through which it pledges to limit the impacts of climate change. Using more sustainable packaging helps to reduce carbon footprint by using innovative materials, encouraging recycling, and reducing the use of plastic as much as possible.

Blumar S.A. primarily uses cardboard and plastic packaging. The Company strives to reduce the volume and weight of its packaging and to incorporate materials that have been recycled or can be effectively recycled. It also focuses on avoiding the unnecessary use of plastics in its operations and ensures that plastic waste is handled responsibly.

This commitment applies to the following Company areas: Sourcing, Operations, Processing, Sales and Added Value, and Sustainability.

This commitment includes the following measures and initiatives, among others:

- Currently, initiatives focused on reducing the consumption of various packaging materials are being developed and evaluated. During 2024, we will implement a project to reduce the thickness of the film in fresh salmon fillet packaging, decreasing it from 50 to 30 microns. The result of the initiative is a 39% reduction in the material used, which represents 52 ton in the total plastic used in packaging over a 12-month period. Considering salmon and fishing materials, the reduction is 3%.
- In terms of cardboard, a change in the material of the boxes has been made, shifting to packaging made with 100% recycled raw material, which corresponds to a 59% of the total weight of salmon boxes in 2023. During 2024, efforts will be made to increase the scope of this project to 66% of the boxes.
- Educating and training workers involved in the efficient use of packaging so that they can incorporate aspects of eco-design and acquire tools and knowledge in this area, thereby enabling them to make conscious decisions regarding the use of packaging.
- When the use of plastics is unavoidable, encouraging the use of recycled, recyclable, or biodegradable plastics, when feasible and without compromising the quality and safety of the products.
- Prioritizing the use of more environmentally-friendly materials instead of plastic, avoiding single-use plastics. This applies not only to the final consumer product, but also throughout the production process.
- Seeking alternative packaging solutions that are designed to reduce materials, reuse, recycle, compost, and prioritize the use of renewable and certified materials.
- Forging alliances and partnering with suppliers, research organizations, universities, and other stakeholders to meet these goals.
- Reducing by 7% the weight of corrugated cardboard boxes used as packaging for private label salmon products and working towards recycling 100% of this material in 2023.

## Salmon

Packaging materials	Item	Coverage	Total weight	Recycled and/or certified material	2023 Goal
	Unit	(% of cost of goods sold)	(tons)	(% of total weight)	(% of total weight)
Paper / Cardboard / Wood		100%	1.131,83	59%	66%

*\*Materials such as metal and glass are not used in our product packaging.*

Plastic packaging materials		2020	2021	2022	2023	2023 Goal
Item	Unit					
Total weight of all plastic packaging	(tons)	469	738	713	1.303,31	
% of recyclable plastic packaging	Percentage of recyclable plastic packaging (as% of total weight of all plastic packaging)	37%	33%	44%	55%	45%
% compostable plastic packaging	(% of total weight of compostable plastic packaging)	0%	0%	0%	0%	
% of recycled content in plastic packaging	(% of total weight of all plastic packaging)	0%	0%	0%	0%	
Coverage	(% of cost of plastic over good sold)	2,20%	0,90%	0,73%	100%	

*\*In 2023, aislapol boxes were included as a new input.*

## Fishing

Packaging materials	Item	Coverage	Total weight	Recycled and/or certified material	2023 Goal
	Unit	(% of cost of goods sold)	(tons)	(% of total weight)	(% of total weight)
Paper / Cardboard / Wood		100%	5.244,15	82%	95%

\*Materials such as metal and glass are not used in our product packaging.

\*In 2023 pallets were included as a new input.

Plastic packaging materials		2020	2021	2022	2023	2023 Goal
Item	Unit					
Total weight of all plastic packaging	(tons)	273	336	357	275,6	
% of recyclable plastic packaging	Percentage of recyclable plastic packaging (as% of total weight of all plastic packaging)	100%	100%	100%	96%	100%
% compostable plastic packaging	(% of total weight of compostable plastic packaging)	0%	0%	0%	3,8%	
% of recycled content in plastic packaging	(% of total weight of all plastic packaging)	0%	0%	0%	0%	
Coverage	(% of cost of plastic over good sold)	1,30%	1,30%	1,09%	100%	

## Consolidated Blumar Total

Packaging materials	Item	Coverage	Plastic packaging materials	Recycled and/or certified material	2023 Goal
	Unit	(% of cost of goods sold)	(tons)	(% of total weight)	(% del peso total)
Paper / Cardboard / Wood		100%	6.375,98	78%	85%

\*Materials such as metal and glass are not used in our product packaging.

Plastic packaging materials		2020	2021	2022	2023	2023 Goal
Item	Unit					
Total weight of all plastic packaging	(tons)	742	1.074	1.069	1.578,91	
% of recyclable plastic packaging	Percentage of recyclable plastic packaging (as% of total weight of all plastic packaging)	60%	54%	63%	62%	64%
% compostable plastic packaging	(% of total weight of compostable plastic packaging)	0%	0%	0%	1%	
% of recycled content in plastic packaging	(% of total weight of all plastic packaging)	0%	0%	0%	0%	
Cobertura	(% of cost of plastic over good sold)	1,70%	1,20%	0,90%	100%	